



EIGHTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the EIGHTH ICB UNIT FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	December 31, 2017 (Taka)
Assets		
Marketable investment -at market	40,66,69,213	41,67,12,135
Cash & cash equivalents	4,21,33,823	11,70,31,190
Other current assets	86,14,000	73,95,781
Deferred revenue expenditure	31,82,367	33,20,731
Total Assets	46,05,99,403	54,44,59,837
Capital and Liabilities		
Unit capital	34,65,11,820	36,46,28,900
Reserves and surplus	2,18,14,679	4,94,83,470
Provision for Marketable investment	3,00,00,000	2,00,00,000
Reserve for Future Diminution of Overpriced Securities	(1,29,82,478)	4,06,15,020
Current liabilities	7,52,55,382	6,97,32,447
Total Capital and Liabilities	46,05,99,403	54,44,59,837
Net Asset Value (NAV)		
At cost price	11.50	11.91
At market price	11.12	13.02

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	January 01, 2018 to March 31, 2018
Income	
Profit on sale of investments	2,40,89,704
Dividend from investment in shares	21,42,259
Premium on sale of units	1,42,889
Interest on Bank deposits	2,10,386
Total Income	2,65,85,238
Expenses	
Management fee	19,82,032
Trustee Fee	1,07,478
Custodian fee	1,01,314
Annual fee	1,14,620
Audit fee	7,188
Other expenses	1,34,919
Preliminary expenses written off	1,38,364
Total Expenses	25,85,915
Profit before provision	2,39,99,323
Provision against marketable investment	1,00,00,000
Net Profit for the period	1,39,99,323
Earnings Per Unit	0.40

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2018	36,46,28,900	30,07,863	-	2,00,00,000	4,64,75,607	43,41,12,370
Unit Capital	(1,81,17,080)	-		-	-	(1,81,17,080)
Unit premium reserve	-	(16,53,443)		-	-	(16,53,443)
Provision for Marketable investment	-	-		1,00,00,000	-	1,00,00,000
Dividend payment					(4,01,09,179)	(4,01,09,179)
Transfer to Dividend Equalization Fund			25,00,000		(25,00,000)	-
Last year adjustment	-	-		-	94,508	94,508
Net profit after tax	-	-		-	1,39,99,323	1,39,99,323
Balance as at March 31, 2018	34,65,11,820	13,54,420	25,00,000	3,00,00,000	1,79,60,259	39,83,26,499

Statement of Cash Flows (Un-audited)
for the period January 01, 2018 to March 31, 2018

Particulars	January 01, 2018 to March 31, 2018
Cash flow from operating activities	
Dividend from investment in shares	46,69,365
Interest on bank deposits	3,56,914
Premium income on unit sold	1,42,889
Expenses	(66,26,116)
Net cash inflow/(outflow) from operating activities	(14,56,948)
Cash flow from investment activities	
Purchase of shares-marketable investment	(5,72,46,511)
Sale of shares-marketable investment	3,68,89,786
Share application money deposited	(65,00,000)
Share application money refunded	35,00,000
Net cash in flow/(outflow) from investment activities	(2,33,56,725)
Cash flow from financing activities	
Unit capital sold	47,62,980
Unit capital surrendered	(2,28,80,060)
Premium received on sales	4,05,762
Premium refunded on surrender	(20,59,205)
Dividend paid	(3,03,13,171)
Net cash in flow/(outflow) from financing activities	(5,00,83,694)
Increase/(Decrease) in cash	(7,48,97,367)
Cash & cash equivalent at beginning of the period	11,70,31,190
Cash & cash equivalent at end of the period	4,21,33,823
Net Operating Cash Flow Per Unit (NOCFPU)	(0.04)

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company."

The address of the web-site is www.icbamcl.com.bd".